



# GLAN SCHOOL OF ARTS AND TRADES

## PRE-CLOSING TRIAL BALANCE As of January 31, 2024

|                                                         | ACCOUNT<br>CODE | DEBIT                | CREDIT               |
|---------------------------------------------------------|-----------------|----------------------|----------------------|
| Cash-MDS, Regular                                       | 1010404000      | 276,137.61           |                      |
| Cash-Treasury/Agency Deposit, Trust                     | 1030501000      | 161,023.77           |                      |
| Water Supply System                                     | 1060304000      | 155,851.62           |                      |
| Accumulated Depreciation - Water Supply System          | 1060304100      |                      | 45,586.60            |
| Land                                                    | 1060402000      | 78,037.77            |                      |
| School Buildings                                        | 1060499000      | 22,895,650.00        |                      |
| Accumulated Depreciation - School Buildings             | 1060502100      |                      | 5,407,302.28         |
| Building - Other Structures                             | 1060502000      | 1,054,193.15         |                      |
| Accumulated Depreciation - Building - Other Structures  | 1060499100      |                      | 770,481.35           |
| Office & Other Equipment                                | 1060502000      | 437,966.19           |                      |
| Accumulated Depreciation - Office & Other Equipment     | 1060502100      |                      | 85,855.94            |
| Motor Vehicle                                           | 1060601000      | 260,000.00           |                      |
| Accumulated Depreciation - Motor Vehicle                | 1060601100      |                      | 234,000.00           |
| Accumulated Surplus ( Deficit )                         | 3030101000      |                      | 18,614,610.17        |
| Other Payables                                          | 2999999900      |                      | 161,023.77           |
| Subsidy from National Government                        | 5010101000      |                      | 4,021,559.90         |
| Salaries and Wages - Regular Pay                        | 5010102000      | 2,852,122.77         |                      |
| Salaries and Wages - Casual/Contractual/Substitute      | 5010201000      | 72,863.64            |                      |
| Personnel Economic Relief Allowance (PERA)              | 5010202000      | 204,000.00           |                      |
| Representation Allowance                                | 5010203000      | 5,000.00             |                      |
| Transportation Allowance                                | 5010204000      | 5,000.00             |                      |
| Clothing and Uniform Allowance                          | 5010299000      |                      |                      |
| Productivity Enhancement Incentive                      | 5010299000      |                      |                      |
| Other Bonuses and Allowances                            | 5010210000      |                      |                      |
| Honoraria                                               | 5010212000      |                      |                      |
| Longevity Pay                                           | 5010499000      |                      |                      |
| Cash Gift                                               | 5010499000      |                      |                      |
| Year End Bonus                                          | 5010499000      |                      |                      |
| Mid Year bonus                                          | 5010301000      |                      |                      |
| Retirement and Life Insurance Premiums                  | 5010302000      | 347,066.43           |                      |
| Pag-ibig Contributions                                  | 5010303000      | 10,200.00            |                      |
| PHILHealth Contributions                                | 5010304000      | 73,556.06            |                      |
| Employes Compensation Insurance Premiums                | 5010499000      | 10,200.00            |                      |
| Other Personnel Benefits                                | 5010403000      |                      |                      |
| Terminal Leave Benefits                                 | 5020101000      |                      |                      |
| Cash Allowance                                          | 5010499000      |                      |                      |
| Depreciation Expense-Building & Other Strucure          | 5050104000      |                      |                      |
| Depreciation Expense-Office & Other Equipment           | 5050105000      |                      |                      |
| Travelling Expenses - Local                             | 5020201000      | 23,450.00            |                      |
| Training Expenses                                       | 5020301000      | 106,500.00           |                      |
| Office Supplies Expenses                                | 5020399000      | 132,860.00           |                      |
| Other Supplies                                          | 5020309000      | 145,594.00           |                      |
| Fuel Oil and Lubricants Expenses                        | 5020321000      |                      |                      |
| Semi-Expendable-Machinery and Equipment                 | 5020502000      |                      |                      |
| Semi-Expendable-Office Equipment                        |                 |                      |                      |
| Telephone Expenses                                      | 5020503000      |                      |                      |
| Internet Subscription                                   | 5020402000      | 6,097.00             |                      |
| Electricity Expenses                                    | 5020401000      |                      |                      |
| Water Expenses                                          | 5020601000      |                      |                      |
| Rewards and Incentives-GAD                              | 5021502000      |                      |                      |
| Fidelity Bond Premiums                                  | 5021601000      |                      |                      |
| General Services                                        | 5021299000      | 24,600.00            |                      |
| Legal Services                                          | 5029903000      |                      |                      |
| Representation Expenses                                 | 5029904000      |                      |                      |
| Transportation and Delivery Expenses                    | 5021304000      |                      |                      |
| R&M-School Buildings                                    | 5029999000      |                      |                      |
| R&M-Other Structures                                    |                 |                      |                      |
| Repair and Maintenance-Semi-Expendable Office Equipment |                 | 450.00               |                      |
| Repair and Maintenance-Machinery and Equipment          |                 |                      |                      |
| Repair and Maintenance-Motor Vehicle                    | 50299990        | 2,000.00             |                      |
| <b>TOTAL</b>                                            |                 | <b>29,340,420.01</b> | <b>29,340,420.01</b> |

CERTIFIED CORRECT :

APPROVED:

*[Signature]*

|                 |                                                      |              |
|-----------------|------------------------------------------------------|--------------|
| Revenue         | Revenue                                              | 4,297,697.51 |
|                 | Subsidy Income from National Government              | 278,137.81   |
|                 | Unsettled N/A / Unsettled N/A                        | 4,021,659.90 |
| Less: Allowance | Total Revenue                                        |              |
| Less            | Current Operating Expenses                           |              |
|                 | Personnel Services                                   |              |
|                 | Salaries and Wages                                   | 2,852,122.77 |
|                 | Salaries and Wages - Regular                         | 72,853.64    |
|                 | Salaries and Wages - Casual/Contractual              | 2,024,008.41 |
|                 | Total Salaries and Wages                             |              |
|                 | Other Compensation                                   |              |
|                 | Personnel Economic Relief Allowance                  | 204,000.00   |
|                 | Clothing and Uniform Allowance                       | -            |
|                 | Representation Allowance                             | 8,000.00     |
|                 | Transportation Allowance                             | 8,000.00     |
|                 | Performance Based Bonus                              | -            |
|                 | Honoraria                                            | -            |
|                 | Longevity Pay                                        | -            |
|                 | Cash Allowance                                       | -            |
|                 | Productivity Enhancement Incentive                   | -            |
|                 | Cash Gift                                            | -            |
|                 | Year End Bonus                                       | -            |
|                 | Mid Year Bonus                                       | -            |
|                 | Total Other Compensation                             | 214,000.00   |
|                 | Personnel Benefit Contributions                      |              |
|                 | Life and Retirement Insurance Contribution           | 347,066.43   |
|                 | Pag-IBIG Contribution                                | 10,200.00    |
|                 | Philhealth Contribution                              | 73,556.06    |
|                 | Employees Compensation Insurance Premiums            | 10,200.00    |
|                 | Other Personnel Benefits                             | -            |
|                 | Total Personnel Benefit Contributions                | 441,022.49   |
|                 | Total Personnel Services                             | 3,680,008.90 |
|                 | Maintenance and Other Operating Expenses             |              |
|                 | Travelling Expenses                                  | 23,450.00    |
|                 | Total Travelling Expenses                            | 23,450.00    |
|                 | Training Expenses                                    | 106,500.00   |
|                 | Total Training Expenses                              | 106,500.00   |
|                 | Office Supplies Expenses                             | 132,860.00   |
|                 | Other Supplies                                       | 145,594.00   |
|                 | Fuel, Oil and Lubricants Expenses                    | 0.00         |
|                 | Total Supplies and Materials Expenses                | 278,454.00   |
|                 | Semi-Expendable Expense -Office Equipment            | 0.00         |
|                 | Semi-Expendable Expense -machinery and Equipment     | 0.00         |
|                 | Semi-Expendable Expense -machinery nad Equipmen      | 0.00         |
|                 | Utility Expenses                                     |              |
|                 | Water Expenses                                       | 0.00         |
|                 | Electricity Expenses                                 | -            |
|                 | Total Utility Expenses                               | -            |
|                 | Communication Expenses                               |              |
|                 | Telephone Expenses                                   | 0.00         |
|                 | Total Communication Expenses                         | 0.00         |
|                 | Internet Subscription                                | 6,097.00     |
|                 | Total Internet Subscription                          | 6,097.00     |
|                 | Repairs and Maintenance                              |              |
|                 | School Buildings                                     | -            |
|                 | Repairs and Maintenance - Machinery and Equipment    | -            |
|                 | R&M-Other Structures                                 | -            |
|                 | Repair and Maintenance-Semi-Expendable Office Equipm | 450.00       |
|                 | Repairs and Maintenance - Motor Vehicle              | 2,000.00     |
|                 | Total Repairs and Maintenance                        | 2,450.00     |
|                 | Taxes, Insurance Premiums and Other Fees             |              |
|                 | Fidelity Bond Premiums                               | -            |
|                 | Total Taxes, Insurance Premiums and Other Fees       | -            |
|                 | Labor / Wages                                        | 24,600.00    |
|                 | Other Maintenance and Operating Expenses             |              |
|                 | GAD                                                  | -            |
|                 | Legal Services                                       | -            |
|                 | Representation Expenses                              | -            |
|                 | Transportation and Delivery Expenses                 | -            |
|                 | Total Other Maintenance and Operating Expenses       | 441,551.00   |
|                 | Total Expenses                                       | 4,021,559.90 |
|                 | Surplus (Deficit) for the period                     | -            |

CERTIFIED CORRECT:  
  
 RANDY S. UNDRAY  
 Accountant I

APPROVED:  
  
 JOSIE TEOFIL N. QUIJANO Ph.D  
 Vocational School Administrator II

GLAN SCHOOL OF ARTS AND TRADES  
GLAN, SARANGANI PROVINCE

STATEMENT OF FINANCIAL POSITION  
As of January 31, 2024

ASSETS

CASH

|                                       |                   |            |
|---------------------------------------|-------------------|------------|
| Cash-MDS, Regular                     | 276,137.61        |            |
| Cash -Treasury /Agency Deposit, trust | <u>161,023.77</u> | 437,161.38 |

PROPERTY, PLANT AND EQUIPMENT

|                                |                     |               |
|--------------------------------|---------------------|---------------|
| Land                           | 78,037.77           | 78,037.77     |
| Water Supply System            | 155,851.62          |               |
| Less: Accumulated Depreciation | <u>45,586.60</u>    | 110,265.02    |
| School Buildings               | 22,895,650.00       |               |
| Less: Accumulated Depreciation | <u>5,407,302.28</u> | 17,488,347.72 |
| Buildings - Other Structures   | 1,054,193.15        |               |
| Less: Accumulated Depreciation | <u>770,481.35</u>   | 283,711.80    |
| Office & Other Equipment       | 437,966.19          |               |
| Less: Accumulated Depreciation | <u>85,855.94</u>    | 352,110.25    |
| Motor Vehicle                  | 260,000.00          |               |
| Less: Accumulated Depreciation | <u>234,000.00</u>   | 26,000.00     |

TOTAL ASSETS

P 18,775,633.94

LIABILITIES AND EQUITY

LIABILITIES

|               |            |
|---------------|------------|
| Other Payable | 161,023.77 |
|---------------|------------|

EQUITY

|                   |               |               |
|-------------------|---------------|---------------|
| Government Equity | 18,614,610.17 | 18,775,633.94 |
|-------------------|---------------|---------------|

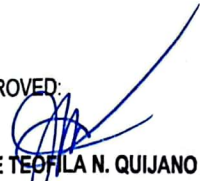
TOTAL LIABILITIES AND EQUITY

P 18,775,633.94

Certified Correct:

  
RANOLYN B. UNDRAY  
Accountant I

APPROVED:

  
JOSIE TEOFILO N. QUIJANO Ph.D  
Vocational School Administrator II